

Creating the Jobs of the Future

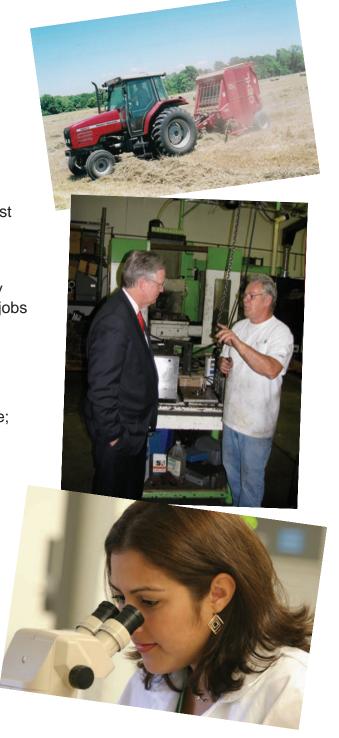
"During these difficult economic times, we must come together, across party lines, to get Missourians working. By working together, we'll create new jobs, support small-business growth and foster the high-tech, high-paying industries of the future here in Missouri."

Governor Jay Nixon

o turn Missouri's economy around, Governor Nixon believes we must reinvest in our greatest asset – our hardworking men and women. Missouri is home to the brightest, most productive people in the nation, yet too many families are struggling to make ends meet. To turn our economy around, the Governor's top priority is to create new jobs for the 21st Century.

Governor Nixon's Fiscal Year 2010 budget and legislative priorities will:

- Create jobs through the Show Me JOBS initiative;
- Prepare Missouri's workforce for the future;
- Revitalize rural Missouri; and
- Diversify Missouri's economy through energy innovation.



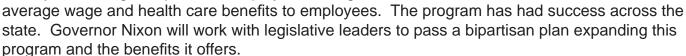
Show Me JOBS

mmediately following his election, Governor Nixon wasted no time in addressing the ongoing economic crisis. In December 2008, he announced a bipartisan plan to get Missourians back to work and support small-business growth during these challenging economic times. The Governor's Show Me JOBS initiative will:

- Expand the Missouri Quality Jobs Program.
- Provide low-interest loans to small businesses.
- Create incentives for worker training and re-training.
- Coordinate all state actions with federal efforts.
- Establish the Missouri Automotive Jobs Task Force.
- Foster expansion of existing Missouri businesses.



The Quality Jobs Program provides tools for communities to attract high-paying jobs to Missouri. To qualify for incentives under the Quality Jobs Program, potential employers must guarantee an above-





Ninety-four percent of Missouri businesses employ fewer than 50 employees. Small businesses are a vital component of Missouri's economy, and they will help provide the high-paying jobs of the future. To create additional jobs, small businesses must have access to low-interest or no-interest capital, particularly in the current economic climate. Working together, the Missouri Department of Economic Development and the Missouri Development Finance Board will collaborate to create a low- or no-interest loan fund to support small-business growth. Program assessment fees collected on current Missouri Development Finance Board loans are one possible source of revenue for the fund. The Department of Economic Development and Missouri Development Finance Board will explore alternative funding sources as well.

On his first full day in office, Governor Nixon issued an Executive Order directing the Department of Economic Development to collaborate with the Missouri Development Finance Board to create a pool of funds designated for small-business loans.



Create Incentives for Worker Training and Re-training

To compete in the new global economy, Missouri workers must be equipped with 21st-Century knowledge and skills, and employers must have the resources necessary to provide this training for their employees. The Governor's Fiscal Year 2010 budget includes \$14.6 million for the state's Customized Training Program to aid businesses with job creation and retention. During these challenging economic times, that's a 38 percent increase for this vital job training program.

Coordinate all State Actions with Federal Efforts

States and the federal government will work together to address the current economic crisis. To ensure that these efforts are as efficient as possible, state officials will coordinate all job-creation initiatives with the federal government. This will avoid any needless duplication and guarantee that all state efforts complement the federal stimulus package.

On his first full day in office, the Governor issued an Executive Order establishing the Governor's Economic Stimulus Coordination Council to examine how Missouri can maximize all federal stimulus funding dedicated to the state.

Establish the Missouri Automotive Jobs Task Force

Missouri is home to the most productive auto industry employees in the country, as well as state-of-the-art production facilities. However, the economic crisis has hit the auto industry especially hard, and too many Missouri auto workers have seen their jobs disappear. Missouri's automotive manufacturing sector lost over 10,700 jobs in the last decade. When combined with transportation equipment manufacturing jobs, the loss totals 36,300 jobs. In the years to come, America's auto industry employees will be rolling out new lines of high-tech, fuel-efficient vehicles. Missouri's highly skilled automotive industry should play a leading role in future automotive ventures.

On his first full day in office, Governor Nixon issued an Executive Order establishing the Missouri Automotive Jobs Task Force to identify ways state government can best help Missouri's automotive industry and the industries that are dependent upon it.

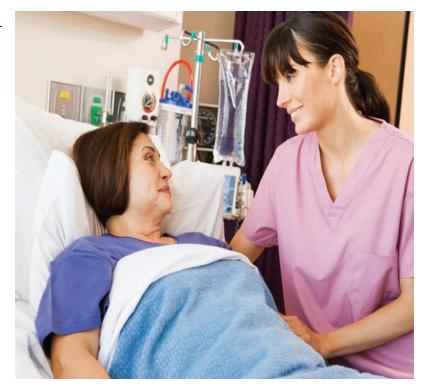
Foster Expansion of Existing Missouri Businesses

The Missouri BUILD Program provides tax credits to help large-scale businesses expand their operations and create new jobs in the state. However, under the current program, Missouri businesses are required to solicit economic development proposals from other states before becoming eligible for Missouri incentives. To help keep these businesses in Missouri, Governor Nixon's Show Me JOBS plan will empower the Director of the Department of Economic Development to waive this requirement on a case-by-case basis.

A Workforce for the 21st-Century

<u>Caring for Missourians: Training for</u> Critical-Need Health Care Jobs

Missouri is experiencing a shortage of health care professionals, and the most severe impact of this shortage falls on low-income Missourians in urban and rural areas. Caring for Missourians is a coordinated effort by Missouri's twoand four-year, public higher education institutions to address the shortage by increasing the number of graduates to fill these jobs. To meet this critical need, Governor Nixon's Fiscal Year 2010 budget includes \$39.8 million to increase the opportunities for an additional 916 Missouri students to enter the health care field through a public community college or four-year institution.



Fiscal Year 2010 Budget Highlights

Governor Nixon's Fiscal Year 2010 Budget includes:

- \$14.6 million for the Missouri Customized Training Program, including a 38 percent increase over FY 2009.
- \$16 million for the Community College New Jobs Training Program, which provides assistance to businesses expanding Missouri's workforce.
- \$10 million for the Job Retention Training Program, which provides general skill and industryspecific occupational training for Missouri businesses.
- \$167.4 million for assistance with child care costs for low-income working parents, including a \$3.4 million increase over FY 2009 to maintain current eligibility levels.
- \$13.4 million for the Life Sciences Trust Fund to provide research grants to aid the industries of tomorrow.

Revitalize Rural Missouri and Encourage Energy Innovation

n recent years, global economic forces and changes in technology have caused many rural communities to lose their historic job base of mining, farming, and manufacturing. Revitalizing the rural areas of the state will take more than just shoring up our farm economy; it will take systematic and strategic investment in Missouri's rural infrastructure. Governor Nixon supports initiatives to assist in developing new competitive advantages through technology, marketing, and innovation.

The Governor will support rural Missouri's economy by:

- Providing support for ethanol and biodiesel production.
- Prioritizing life- and plant-science research.
- Expanding agricultural markets for Missouri products around the world.
- Exploring opportunities to bring the Internet to every home in Missouri.

overnor Nixon is committed to making Missouri a leader in the "green economy" of the 21st Century. Missouri businesses and citizens are already working across the state to find the energy solutions for tomorrow. Opportunities for green jobs continue to expand; tomorrow's energy jobs will help keep hard-working Missourians employed and contributing to the economy. Governor Nixon's administration will take advantage of the state's geography, quality workforce, and commitment to the future to make Missouri a green energy hub for wind, water, solar, biofuels, and ethanol resources.



Renewable fuels such as ethanol and biofuels are domestically produced from renewable sources such as corn and soybean oil. To support the continued production and use of alternative fuels, Governor Nixon is recommending a net increase of \$6.3 million to expand biodiesel fuel production by over 31 million gallons annually, bringing the total funding to \$40.6 million. The Governor's budget also includes \$12.5 million in continuing support for full production at Missouri's four ethanol plants.